IN THE SUPREME COURT OF THE STATE OF NEVADA

LOUIS V. CARNESALE, AS AN INDIVIDUAL AND AS TRUSTEE OF THE LOUIS V. CARNESALE TRUST OF 2001; JOHN L. CARNESALE, AS AN INDIVIDUAL AND AS TRUSTEE OF THE JOHN L. CARNESALE TRUST OF 1995; 2966 SAN LORENZO, LLP, A NEVADA LIMITED PARTNERSHIP; AND 2970 LORENZO LLC, A NEVADA LIMITED LIABILITY COMPANY. Appellants,

VS.

BANK OF NEVADA, A NEVADA CORPORATION,

Respondent.

No. 61707

FILED

OCT 2 2 2012

ORDER DISMISSING APPEAL AND REMANDING TO THE DISTRICT COURT

Pursuant to the settlement conference, the stipulation of the parties and cause appearing, we dismiss this appeal. The parties shall bear their own costs and attorney fees. NRAP 42(b). This matter is remanded to the district court to conduct appropriate proceedings, if any, to alter, amend, or vacate its order or judgment as necessary for the parties to fulfill the terms of their settlement agreement. In the

SUPREME COURT NEVADA

12-33401

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event the district court declines to grant the requested relief, appellants may file a motion to reinstate this appeal.¹

It is so ORDERED.²

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J.

Pickering

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Hardesty

cc: Hon. Michelle Leavitt, District Judge Carolyn Worrell, Settlement Judge Patti, Sgro & Lewis Lionel Sawyer & Collins/Las Vegas Eighth District Court Clerk

¹Any such motion to reinstate the appeal must be filed within 60 days of entry of the district court's order denying the requested relief.

²In light of the parties' settlement and the dismissal of this appeal, we deny as moot appellants' motion for a stay of the district court action pending appeal.