

IN THE SUPREME COURT OF THE STATE OF NEVADA

GOLDEN CHAIN, INC., A NEVADA
CORPORATION,

Appellant,

vs.

TARGET MINERALS, INC., A NEVADA
CORPORATION; MITCHELL W.
FANNING, AN INDIVIDUAL;
DANNELL L. FANNING, AN
INDIVIDUAL; JEFFREY T. JONES, AN
INDIVIDUAL; AND JEREMY M.
JONES, AN INDIVIDUAL,

Respondents.

No. 55059

FILED

JUN 02 2011

TRACIE K. LINDEMAN
CLERK OF SUPREME COURT
BY *[Signature]*
DEPUTY CLERK

ORDER REGARDING BANKRUPTCY STAY
AND DISMISSING APPEAL


After counsel for appellant filed a notice indicating that appellant had filed for bankruptcy, this court entered an order directing counsel to file a status report clearly indicating whether this appeal was stayed by the pending bankruptcy proceedings. See 11 U.S.C. § 362(a)(1). Our order also stayed the appeal pending further order of this court after receipt and review of counsel's report.

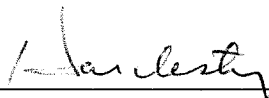
In response, counsel filed a report indicating that the bankruptcy court granted a motion for relief from the automatic stay. A copy of the bankruptcy court's order is attached to the status report. Accordingly, this appeal is no longer stayed.

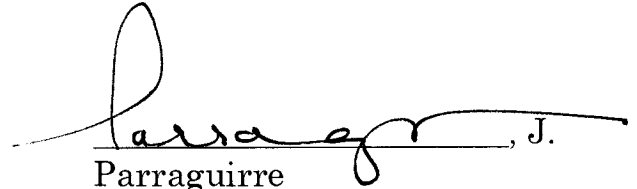
Within the status report, counsel informs this court that appellant is "unable to afford the costs and attorney fees relating to [this] appeal." Accordingly, appellant requests that this appeal be dismissed.

Cause appearing, we grant appellant's motion for voluntary dismissal and dismiss this appeal. See NRAP 42(b).

It is so ORDERED.


_____, J.
Saitta


_____, J.
Hardesty


_____, J.
Parraguirre

cc: Hon. Steven P. Elliott, District Judge
David Wasick, Settlement Judge
Law Offices of Stephen T. Cummings
Gordon & Rees, LLP
Thorndal Armstrong Delk Balkenbush & Eisinger/Reno
Holland & Hart LLP/Reno
Washoe District Court Clerk